

SAC Meeting - 5/29/53 (2) (cont.)

120

\$56 Holland, Mich. (15,742 pop. - in '50)

Total cost \$280,500.

\$130 M cost for addition.

Old space 440'

New " 1082'

Gross 642'

Est sales \$450 M. (vary from 400 M to 550 M.) - add. prof. 40%.

act. " 211 M in '52. - act. net 27 1/2 M.

New bldg. add. to left 46'

✓ Approved:

426 Rochester, Minn. (cc) (29,600 pop.) (Trade area) (93,000).

2 Mayo tower fishing + Dairy.

We have good location - 3rd best on this corner.

A new outlying development <sup>(suburban)</sup> out of Rochester - we turned at Darrow.

We think J.W.W. downtown is doing "760 M."

Do something? - ?

261 Danville, Ill.

Desired space for subleasing  
(that) - ?

✓ Subletting some of our space. (34 1/2')

5/29/53 (cc) 3:05 - (In territory)

Baltimore - Anne Arundel Co. - (H.C.M.)

11th ave + University Hwy. (Brooklyn Park + Shop.)

Est. sales \$350 M (J.W.W. says 300 M); act. prof. 23 M. (6.57%) 10 years.

Costs: Cost = \$135 M. - Min. rent 1/3,500 + 4% of sales; lease term 10 yrs.

Get opinion of Diet. off (M of)

249 North Hanover, Md.

371' of stro. (our smallest store) (445 X 79)

Landlord offers to reduce rent from \$600 to \$500, after we decided to move

120

Intentional Retake

